



## Nickel Sulphide Diamond Drilling to Resume at Mt Thirsty

Barra Resources Limited (“Barra” or “the Company”) and Joint Venture partner Fission Energy Limited (“Fission”) are pleased to announce the resumption of follow-up diamond drilling at the Mt Thirsty Project. Mt Thirsty is located 20 kilometres north-northwest of Norseman in southern Western Australia.

The program will focus on following-up nickel sulphide occurrences and recent down hole electromagnetic (“EM”) surveying of drill hole MTDD008 in an attempt to locate more significant nickel sulphide accumulations on the footwall contact. Shallower holes will be drilled up dip of MTDD008 to locate the footwall contact together with potential nickel sulphides (Figure 1). Deepening of hole MTDD008 will be undertaken based on the outcome of the shallower drilling.

The drilling program will also include several holes at the nearby Woodcutters Prospect to follow-up on a strong off-hole conductor detected by recent down hole EM surveying of drill hole WCDD001. Several gossanous rock-chip samples representing possible massive to disseminated nickel sulphide mineralisation associated with a basalt-ultramafic contact has been identified at Woodcutters. The large EM anomaly may well be indicating the presence of primary nickel sulphide mineralisation at depth along strike from WCDD001. Several diamond holes have been designed to test the off-hole EM anomaly to a depth of some 350 metres. Drilling will commence later next week.

The exploration strategy is based on a geological model similar to basal lava channel embayment type structures observed at Kambalda. Basal lava channel embayments located on ultramafic-basalt contacts are a preferred location for nickel sulphide accumulation in the Kambalda region.

A handwritten signature in black ink, appearing to read 'D Goodwin', is positioned above the printed name and title.

**Dean Goodwin**  
Managing Director  
Barra Resources Limited

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dean Goodwin who is a Member of the Australian Institute of Geoscientists. Dean Goodwin is a full-time employee of the Company. Dean Goodwin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dean Goodwin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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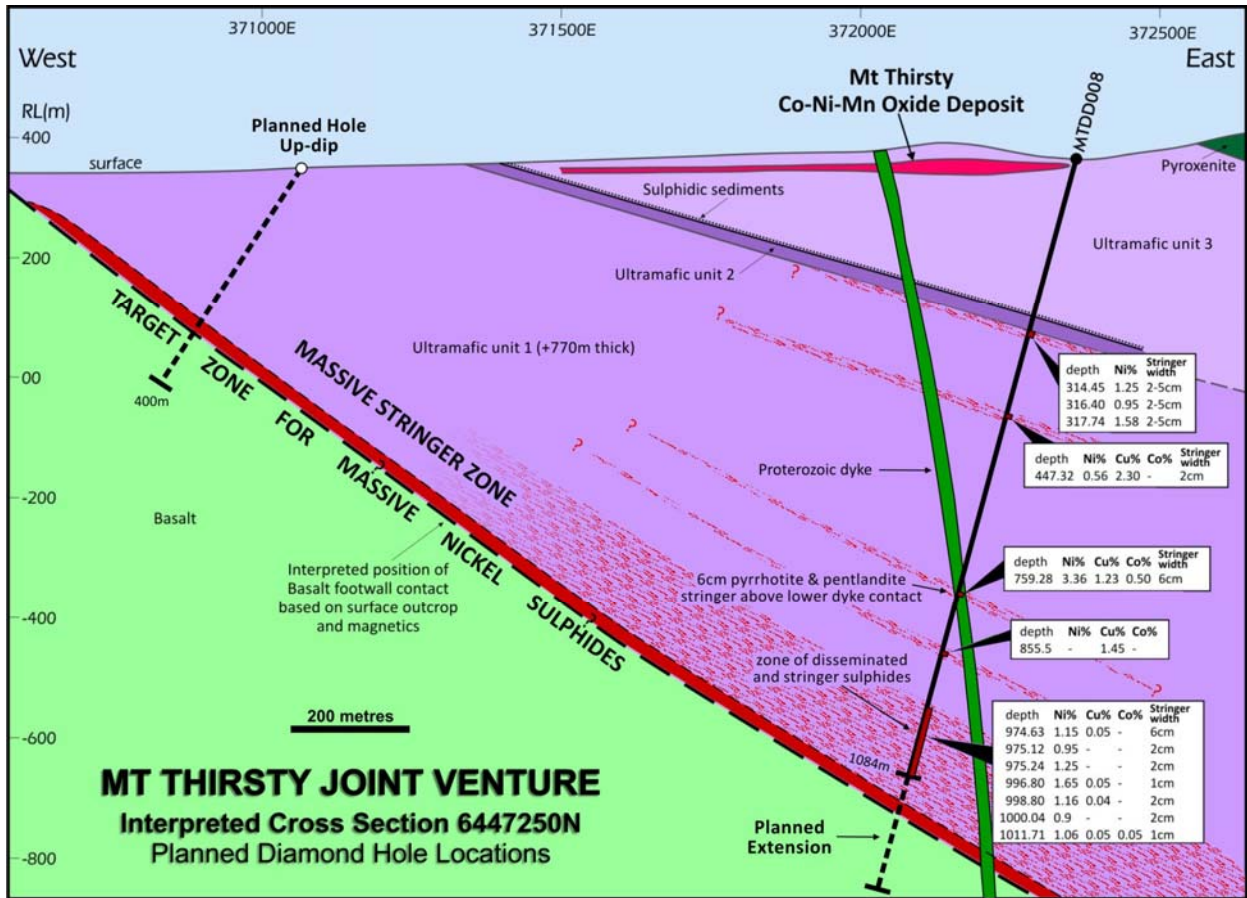


Figure 1: Mt Thirsty Interpreted East-West Geological Cross Section through drill hole MTDD008, showing spot Niton readings of stringer sulphide veins and interpreted basal footwall target zone and planned diamond drill hole extensions.