



FOLLOW-UP DRILLING OF MASSIVE NICKEL SULPHIDE MINERALISATION COMMENCES AT MT THIRSTY

Barra Resources Limited (ASX: BAR) and 50% Joint Venture partner Fission Energy Limited (ASX: FIS) are pleased to advise the commencement yesterday of a follow-up Reverse Circulation drilling programme at the Mt Thirsty Project in the vicinity of drill hole MTRC015, which as previously announced, returned 6 metres grading 3.40% nickel.

The program will consist of 6 RC drill holes, estimated at 1,500 metres in total, testing the immediate along strike and up-dip potential of massive nickel sulphides intersected in hole MTRC015 adjacent to the footwall basalt contact (Figures 1 and 2).

The drilling program was delayed due to the later than expected commencement of an Aboriginal Heritage survey over the drilling area.

A handwritten signature in black ink, appearing to read "Gary Berrell".

Gary Berrell
Executive Chairman
Barra Resources Limited

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dean Goodwin who is a Member of the Australian Institute of Geoscientists. Dean Goodwin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2005 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dean Goodwin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

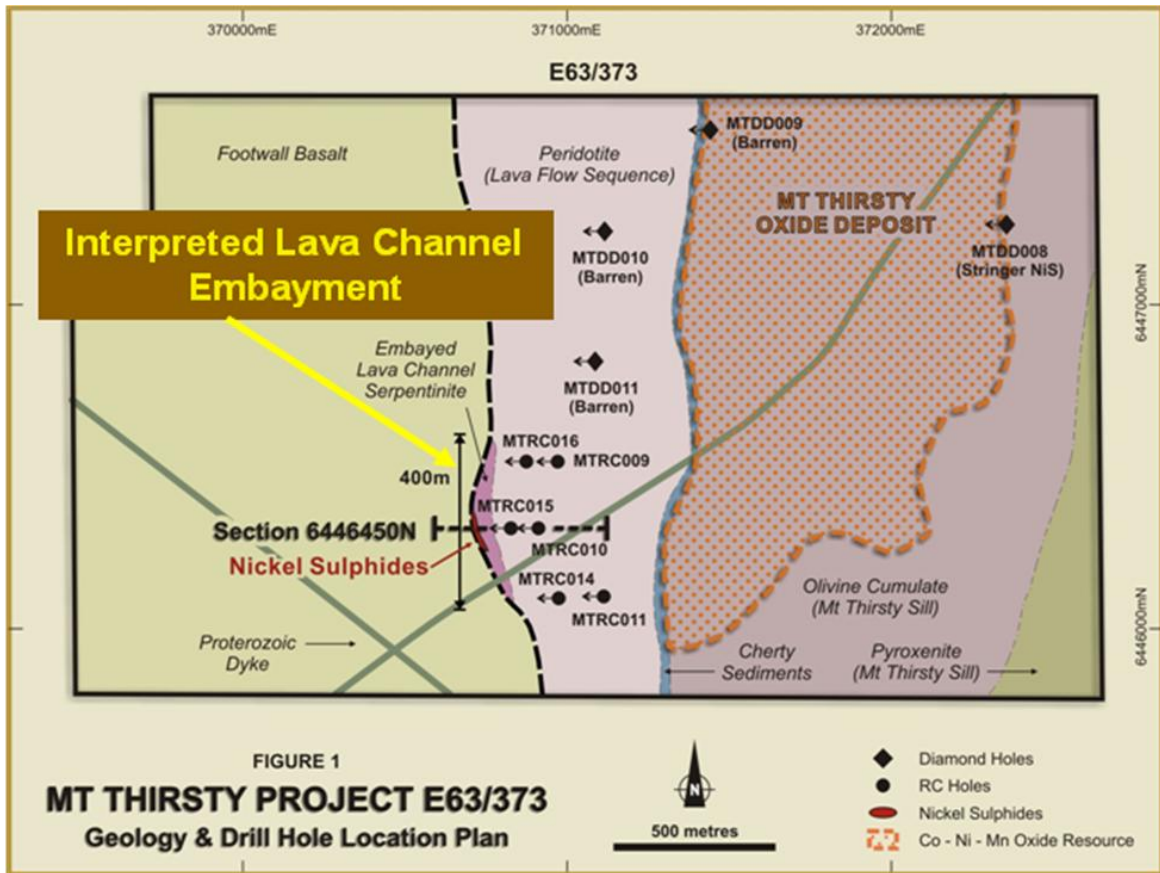


Figure 1: Location Plan of RC Drill Hole MTRC015 and Regional Geology

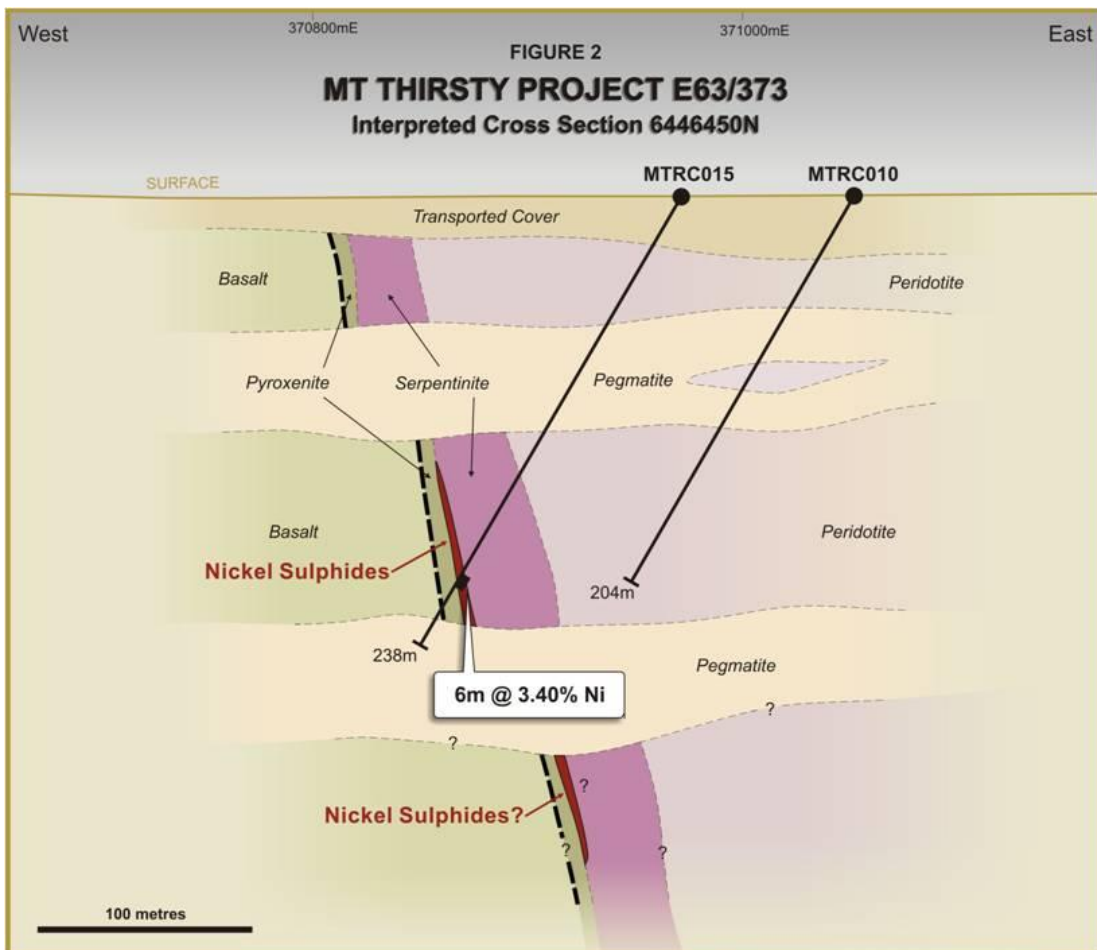


Figure 2: Mt Thirsty Project E63/373 Interpreted Cross Section