



Mt Thirsty Drilling Update

Follow up drilling to test for nickel sulphides at the Mt Thirsty project (Fission Energy Ltd, Barra Resources Limited 50% each), located 20 kilometres north-northwest of Norseman in southern Western Australia, commenced on 19 September.

Unfortunately, progress of the first hole has been considerably delayed due to difficult ground conditions which have also necessitated cementing and subsequent reaming of the entire hole to the current depth of 524 metres. If these adverse conditions continue, more cementing and reaming may be required as drilling continues, which will further delay completion. Initial progress was also delayed as the hole could only be drilled on a single shift basis due to driller illness.

Coring below 524 metres should continue again on Saturday 10 October on a two shift basis. The anticipated depth of the target basal footwall contact is now around 700 metres as the hole was moved further to the east to gain additional stratigraphic information.

Upon completion of this hole the rig will move to the Woodcutters prospect to test an interesting EM conductor at around 375 metres depth.

A handwritten signature in black ink, appearing to read 'D Goodwin', is positioned above the name and title of the signatory.

Dean Goodwin
Managing Director
Barra Resources Limited

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dean Goodwin who is a Member of the Australian Institute of Geoscientists. Dean Goodwin is a full-time employee of the Company. Dean Goodwin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dean Goodwin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.