



BURBANKS CAMPAIGN GENERATES PROFIT

Barra Resources Limited (ASX Code: BAR) is pleased to advise the final parcel of 17,463 tonnes of ore from the upper levels of the Burbanks Gold Mine has generated a profit to Barra of \$624,000 which has now been received.

Production results for the parcel were as follows:

Tonnes:	17,463
Grade:	3.7 grams per tonne
Revenue:	\$2,366,409
Mining/milling costs:	\$1,123,718
Gold (ounces):	2,082

The total income received by Barra pursuant to the 50/50 tribute mining agreement with Blue Tiger Mining Pty Ltd totalled \$ 1.18 million (unaudited).

The Directors are pleased with the final campaign result and look forward to recommencing underground operations in the first quarter of 2012.

The new tribute agreement with FMR Investments Pty Ltd will extend the decline to depths below existing and historical workings. This is the area of high grade historical drilling results, in particular 4.7 metres at 462 grams per tonne.

The Company looks forward with great anticipation to developing around the old 7 Level which had back sampling grades of 76 metres at 17.4 grams per tonne over a 1.1 metre width and 30 metres at 18.3 grams per tonne over a 1.5 metre width.

A handwritten signature in black ink, appearing to read "Berrell", is written over a light grey background.

Gary Berrell
Executive Chairman
Barra Resources Limited

The information in this report which relates to Exploration Results and Inferred Mineral Resources is based on information compiled by Gary Harvey who is a Member of the Australian Institute of Geoscientists and a full-time employee of Barra Resources Ltd. Gary Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Gary Harvey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.